

SMART Money Goal Setting

EXAMPLE

Specific: What is the exact final outcome you hope to achieve?	<i>\$250 Emergency Fund</i>
Measurable: How will you break that down over time?	<i>\$25 a month</i>
Attainable: Is that realistic for you?	<i>Yes, I can make that happen</i>
Relevant: Why is this important to you?	<i>Because I don't want to ask my mom for money anymore</i>
Time-Bound: When are you hoping to do this by?	<i>In 10 months</i>
SMART Goal Sentence: <i>I will save a total of \$250, by saving \$25 per month so that I can start a \$250 Emergency Fund in 10 months because I don't I won't have to ask my mom for money anymore.</i>	

EXAMPLE

Make it Happen Plan

List three action steps you'll take to make this a reality. After listing the action step think about what barrier might get in the way of you following through and how you will overcome that.

1. **Action:** Put \$25 in an envelope at the beginning of each month.

Potential barrier: Will forget to put money into the envelope.

How to overcome barrier: Make myself do it at my weekly money date.

2. **Action:** Change my cable plan to reduce costs by \$15.

Potential barrier: None.

3. **Action:** Stop buying sodas at the convenience store and save \$10.

Potential barrier: I just won't do it.

How to overcome barrier: I will buy soda at the supermarket instead.

Our non-profit mission is to help people achieve their money and housing goals through financial education, counseling and support.

My SMART Money Goal

Specific: What is the exact final outcome you hope to achieve?	
Measurable: How will you break that down over time?	
Attainable: Is that realistic for you?	
Relevant: Why is this important to you?	
Time-Bound: When are you hoping to do this by?	
SMART Goal Sentence: (Circle the choice that most fits your goal.) I will <i>save/spend/earn/pay down</i> a total of \$ _____, by <i>saving/spending/earning/paying down</i> \$ _____ per _____, so that I can _____ in _____ because _____.	

Make it Happen Plan

List three action steps you'll take to make this a reality. After listing the action step think about what barrier might get in the way of you following through and how you will overcome that.

1. **Action:** _____

Potential barrier: _____

How to overcome barrier: _____

2. **Action:** _____

Potential barrier: _____

How to overcome barrier: _____

3. **Action:** _____

Potential barrier: _____

How to overcome barrier: _____

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