Do I need to file a tax return? Will it benefit me to file?

Here are some guidelines on when to file a tax return:

- 1. You may need to file if you are:
 - Single, under 65 and your income was at least \$12,950
 - Single, 65 or older and your income was at least \$14,700
 - Married and filing jointly and both spouses are under 65, with total income at least \$25,900
 - o Head of Household, you are under 65 with total income above \$19,400
- 2. You must also file if:
 - You have net earnings from self-employment of at least \$400
 - You or any of your dependents received advance payments of a Premium Tax
 Credit through the Marketplace (You should get a record of this on a 1095-A)
- 3. If you are between 25 and 64 years old and received any earned income from employment or self-employment you should file because you may be entitled to an earned income tax credit.
- 4. If you have a child, even if your income is \$0, you may benefit from filing so you can receive your child tax credit.

For a more thorough assessment about whether you should file a tax return, go here.