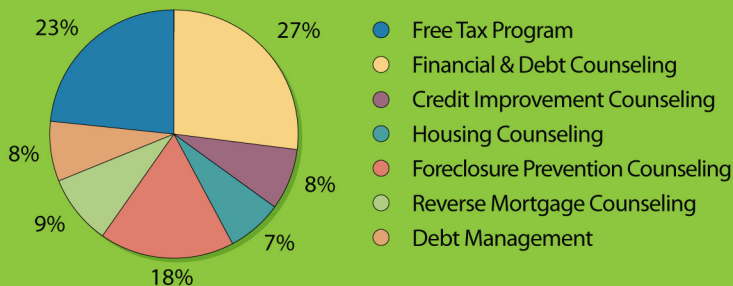




**Annual Report
2014**

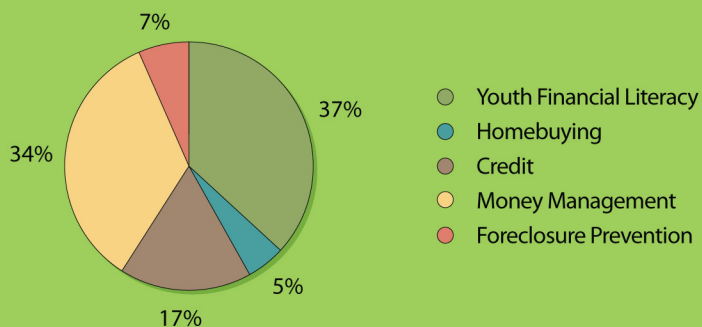
2014 COUNSELING PROGRAMS

Serving 5,172 Clients



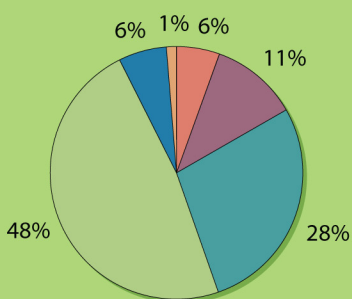
2014 EDUCATION PROGRAMS

Serving 5,044 Clients



INCOME

Total Income: \$1,486,585

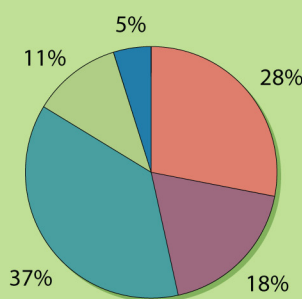


Fiscal Year 2014

Contributions	\$82K
United Way	\$166K
Contracts	\$415K
Grants	\$713K
Program Income	\$92K
Other	\$19K

EXPENSES

Total Expenses: \$1,482,159



Fiscal Year 2014

Fundraising	\$72K
Education & Collaborative Programs	\$416K
Financial Counseling	\$274K
Housing Counseling	\$551K
Management	\$169K

Financial information based on audited financial statements as of June 30, 2014.

PROGRAM HIGHLIGHTS



\$133,341

Since the first deposit in 2007, our Endowment Fund of \$133,341 continues to grow toward the goal of its earnings providing program support.



2,660

Volunteers provided 2,600 hours of service in free VITA site tax preparation, youth programs like Mad City Money and DIME-a-Saurus, and administrative support!



\$85,510

In 2013-14, first-time homebuyers received \$85,510 in matching funds to purchase 27 homes through Mission Home Help, Biltmore Passport to Property, and HomeRun!



Credit Report

- Excellent
- Very Good
- Good

2,200

From 2005-2015 our Credit Awareness Project has provided free credit reports to 2,200 people as their first step toward improving credit and realizing goals.



83%

Compared to 2013, our Youth Financial Literacy program helped 83% more K-12 students increase their financial literacy skills in 2014.



2,062

Since 2010, 2,062 women have increased their financial aptitude through Women's Financial Empowerment Center classes, counseling and support.

Julia Book



Paid Off Her Debt!

“Carrying debt was a weight I couldn’t put down. Now I feel empowered by being debt-free!”

In 2010, when Julia came to OnTrack WNC, she was **retired, living on a fixed income and struggling with thousands in credit card debt.** She could only pay the minimum payments and started using her savings to cover expenses. **Working with OnTrack WNC, Julia created a plan.** She got her spending under control and went back to work full-time to increase her income and tackle her debt.

In 2014, she became **debt-free** and now volunteers at OnTrack WNC’s Mad City Money simulations for high school students to help them learn that “these pieces of plastic are real money and using them can cost you!”

Responding to Community Needs. Looking to the Future!

As the economy improves the demand and mix of services have shifted giving us the opportunity to look strategically at ways to meet emerging community needs. We hope you’ll be inspired by these client stories and help us connect with people who want to:

Pay Down Debt • Improve Credit • Buy A Home

Thanks to our donors, sponsors, funders and partners! Your financial contributions make it all happen!

Dawn

Dawn Klug, Board President

Celeste

Celeste Collins, Director



Front cover and above photo courtesy of: Andre Daugherty/Pro 16 Productions

Pay Down Debt

Regardless of whether credit card debt accumulated over several years or as a result of unexpected financial emergencies, high interest and monthly payments can strain family finances.

Our **Debt Program** provides a debt assessment to help people create a plan and actually **pay down debt!**

www.ontrackwnc.org/paydowndebt.html

Improve Credit

Poor credit is an obstacle to homeownership, affordable rental and can trap people in a cycle of high cost-borrowing, which depletes cash and makes regular savings virtually impossible.

Our **Credit Builder Program** helps people create a Credit Action Plan to tackle credit issues and **improve credit!**

www.ontrackwnc.org/BuildYourCredit.html

Buy A Home

Home buying is complicated and many people don’t know where to start. People need to understand the process and how their specific situation – like credit, savings, income - affects their options.

Our **Homebuyer Program** provides the information and support needed to **buy a home!**

www.ontrackwnc.org/homebuyer.html

Alexandra Minor



Improved Her Credit!

“With help, I had no problem setting and reaching goals.”

Alexandra says that before coming to OnTrack WNC **her debt seemed so overwhelming that she basically ignored it.** In her initial counseling appointment, she and her counselor created a plan to deal with a student loan default through Student Loan rehabilitation. Her bigger goal was to repair her credit and improve her credit scores so she and her partner could buy a home.

She diligently worked to correct things on her credit report, established the Student Loan Rehab plan to get the loan out of default status, and opened a share secured loan to build her credit. **Her efforts paid off and her credit score improved 100 points,** which puts her in a position to be mortgage ready in less than a year!

Marietta & Joseph Jones



Photo courtesy of: Paul L. Newby II/pnewbyll@Citizen-Times.com

Bought a Home!

“No matter how far out of reach you think your dreams are, just keep believing.”

Marietta & Joseph Jones survived Hurricane Katrina, bankruptcy, and breast cancer; **it’s no wonder they believed their dream of homeownership would become a reality!** In July 2013, Mrs. Jones, a YWCA childcare worker, and Mr. Jones, a retired veteran and police sergeant at the UNCA, began working with OnTrack WNC in the **YWCA Holly Jones Employee Home Buyer Assistance Fund matched savings program for homeownership.**

They participated in Homebuyer Education, saved money faithfully, and paid off medical bills to improve credit scores. In October, they purchased their home. Mrs. Jones says, **"Every night I just sit down and smile and think, 'God, you know, I'm in my home.'"**

2014 Funding Partners

A-B Tech Community College • Altavista Wealth Management • American Express • Asheville Buncombe United Way • Asheville City Schools • Asheville Radio Group
Asheville Savings Bank • AVL Technologies • Bank of America • Bank of North Carolina • BarclayCard • BB&T Bank • Beverly-Hanks & Associates • Buncombe County Aging Services
Buncombe County Department of Health & Human Services • Capital One • Catholic Charities • Circles of Foster Church • Citigroup • City of Asheville - CDBG • Community Action
Opportunities • Crest Center - M7 Event Solutions • Discover • Dixon Hughes Goodman LLP • Duke Energy • First Baptist Church of Asheville • First Citizens Bank • GE Capital
Gum, Hillier & McCroskey, PA • Haywood County United Way • Henderson County United Way • HomeTrust Bank • iHeart Media Asheville • Internal Revenue Service
JPMorgan Chase • Land of Sky Regional Council • Macon Bank • Make Noise Co. • McDowell County United Fund • McGuire, Wood & Bissette, PA • Meritor • Mission Health
Money Management International • Mountain Housing Opportunities • National Foundation for Credit Counseling • NC Association of CPAs • NC Housing Finance Agency: North
Carolina Foreclosure Prevention Fund, State Home Foreclosure Prevention Project & Neighborhood Reinvestment Corp. • Northwestern Mutual • One Who Serves • Parsec Financial
Pitts, Hay & Hugenschmidt, PA. • Plumdog Financial • PNC Bank • Self-Help Credit Union • Sisters of Mercy of NC Foundation • Starks Financial Group • State Employees Credit Union
State Farm • SunTrust Bank • Synchrony • TD Bank • Ten Thousand Villages • The Biltmore Company • The Eastern Band of Cherokee Indians • Thermo Fisher Scientific • Toshiba
Financial Services • Transylvania County United Way • United Community Bank • US Bank • US Department of Housing & Urban Development • US Treasury - CDFI Fund
Wells Fargo Bank • Women for Women Fund of the Community Foundation of Western North Carolina

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